



JDC Corporate Finance

Raising the bar: Energising growth

JDC secures minority investment from Maven Capital Partners in GEV Group



Company name
GEV Group

Locations
Head Office - Hull, UK
Subsidiaries - Multiple global locations

Sector
Renewables and Oil & Gas

Deal
PE/VC investment



Specialist corporate finance firm JDC has secured a minority investment from Maven Capital Partners in GEV Group (www.gevgroup.com).

Founded in 2008 in Great Yarmouth, GEV has become a fast growing, diverse global group with four main divisions comprising:

- GEV Wind Power - European market leader for field deployed rotor blade repair and maintenance, based in Hull, UK.
- Subsea Masters - skilled engineering services provider to the deep water drilling industry, based in Las Palmas, Canaries.
- Oxifree (UK) - supplier of a leading protective coating to complex corrosion issues across numerous industries, based in Newark, UK.
- GEV Offshore - a specialist provider of engineering personnel and training to the Southern North Sea UK Oil and Gas market, based in Great Yarmouth, UK.

Funding provided by UK private equity firm Maven Capital Partners (www.mavencp.com) has enabled two founding shareholders to exit the business, whilst providing CEO David Fletcher and his dynamic executive management team with additional development capital to support GEV's impressive growth plans.

In assisting GEV Group to secure its recent equity investment, Dave Howes, a director at JDC, acted as lead adviser, running a competitive process and liaising with a number of strategically selected private equity houses and venture capital trusts before Maven was identified as the preferred partner.

Dave Howes, Director at JDC Corporate Finance, commented:

"I am thrilled to have advised the shareholders and management team on this deal, which represents an exciting step for the business. In Maven, GEV Group has secured a partner with an excellent pedigree to assist the team in meeting its objectives. I look forward to continuing to assist the team, Maven and the business on their exciting growth plans."



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GEV Group on JDC



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We engaged JDC due to their successful track record in our sector and the immediate confidence we felt in their ability to secure a deal with the right structure for all parties within our Shareholder Group.

Dave Howes and his team guided us through every step of the transaction, providing advice and importantly acting as an effective filter during the due diligence process, allowing us to continue running our business in parallel.

Their commitment to the transaction, negotiating the best deal and securing the right partner in Maven was always evident and went beyond what we would have expected from our corporate finance advisers.

We made a good decision to appoint JDC and I would have no hesitation in recommending them to any business owner considering a transaction.

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David Fletcher, CEO of GEV Group

About Us

JDC Corporate Finance is East Anglia's leading independent corporate advisory firm, specialising in all aspects of corporate transaction and advisory work as well as related tax matters. Whether your goals embrace organic growth, securing financial investment, acquisitions or a planned disposal (short or long term), the experienced team at JDC can provide the expert strategic advice and guidance you need in a refreshing personalised manner.

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